

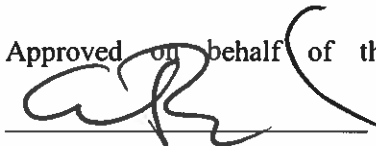
SOUTHWEST NEWCOMER WELCOME CENTRE INC.

STATEMENT OF FINANCIAL POSITION

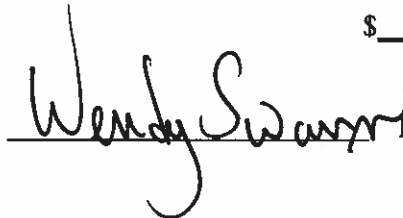
As at March 31, 2018

	<u>2018</u>	<u>2017</u>
ASSETS		
Current		
Cash	\$ 110,889	\$ 93,206
Accounts receivable	4,750	10,013
GST receivable	3,239	2,587
Prepaid expenses	<u>1,142</u>	<u>2,361</u>
	<u>120,020</u>	<u>108,167</u>
Capital - Note 2	<u>66,806</u>	<u>60,956</u>
Other		
Deposits	<u>7,410</u>	<u>7,410</u>
	<u>\$ 194,236</u>	<u>\$ 176,533</u>
LIABILITIES AND NET ASSETS		
Current		
Accounts payable	\$ 11,731	\$ 5,656
Employee vacation payable	6,407	9,076
Source deductions payable	8,401	7,043
Deferred revenue - Note 3	<u>14,858</u>	<u>25,086</u>
	<u>41,397</u>	<u>46,861</u>
Net assets	<u>152,839</u>	<u>129,672</u>
	<u>\$ 194,236</u>	<u>\$ 176,533</u>

Approved on behalf of the Board



Director



Director

See accompanying notes to financial statements

SOUTHWEST NEWCOMER WELCOME CENTRE INC.

STATEMENT OF OPERATIONS AND NET ASSETS
For the year ended March 31, 2018

	<u>2018</u>	<u>2017</u>
Revenue		
Provincial funding	\$ 260,701	\$ 259,591
Federal funding	254,806	140,492
Project revenue	24,780	21,950
Other grant revenue	10,600	6,966
Fundraising	4,554	4,197
Donated revenue	4,032	3,805
Event and general revenue	3,709	-
Other revenue	<u>1,345</u>	<u>3,911</u>
	<u>564,527</u>	<u>440,912</u>
Expenses		
Driver training	5,465	5,895
Events and project	33,822	4,350
Fundraising expenses	1,924	2,325
Honorarium	875	2,250
Insurance	2,739	2,530
Interest and bank charges	536	129
Marketing	9,518	1,206
Meals and social events	4,025	4,380
Memberships and licences	523	371
Non-recoverable taxes	3,257	2,545
Office	11,837	9,826
Professional development and conference	14,776	12,470
Professional fees	19,816	15,880
Rent	41,695	39,896
Repairs and maintenance	6,777	5,559
Staff travel	32,753	19,552
Supplies	9,604	6,565
Telephone	10,200	7,980
Training and development	2,419	3,764
Utilities	5,564	5,753
Wages and benefits	<u>323,366</u>	<u>296,029</u>
	<u>541,491</u>	<u>449,255</u>
Income (loss) from operations	23,036	(8,343)
Other income		
Interest income	<u>131</u>	<u>107</u>
Excess (deficiency) of revenues over expenses	23,167	(8,236)
Net assets, beginning of year	<u>129,672</u>	<u>137,908</u>
Net assets, end of year	<u>\$ 152,839</u>	<u>\$ 129,672</u>

See accompanying notes to financial statements

SOUTHWEST NEWCOMER WELCOME CENTRE INC.

**STATEMENT OF CASH FLOWS
For the year ended March 31, 2018**

	<u>2018</u>	<u>2017</u>
Cash provided by (used in) operations		
Excess (deficiency) of revenues over expenses	\$ 23,167	\$ (8,236)
Net changes in current assets and/or liabilities		
Accounts receivable	5,263	1,615
GST receivable	(652)	2,760
Prepaid expenses	1,219	307
Accounts payable	6,075	2,405
Employee vacation payable	(2,669)	1,083
Source deductions payable	1,358	226
Deferred revenue	<u>(10,228)</u>	<u>(8,650)</u>
	<u>23,533</u>	<u>(8,490)</u>
Cash provided by (used in) investing activities		
Capital assets acquired	<u>(5,850)</u>	<u>(3,467)</u>
Net increase (decrease) in cash	17,683	(11,957)
Cash, beginning of year	<u>93,206</u>	<u>105,163</u>
Cash, end of year	<u>\$ 110,889</u>	<u>\$ 93,206</u>

See accompanying notes to financial statements